This Document can be made available
in alternative formats upon request

State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 3353

04/22/2014   Authored by Freiberg and Winkler
The bill was read for the first time and referred to the Committee on Transportation Finance

1.1   A bill for an act

1.2   relating to transportation; capital investment; appropriating money for capital

1.3   improvements at the intersection of Hennepin County State-Aid Highway 102

1.4   and marked Trunk Highway 55 in Golden Valley; authorizing the sale and

1.5   issuance of state bonds.

1.6   BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7   Section 1. **HENNEPIN COUNTY STATE-AID HIGHWAY 102 INTERSECTION**

1.8   **IMPROVEMENTS; APPROPRIATION AND BOND SALE AUTHORIZATION.**

1.9   Subdivision 1. **Appropriation.** $6,200,000 is appropriated from the bond proceeds

1.10   account in the state transportation fund as provided in Minnesota Statutes, section 174.50,

1.11   to the commissioner of transportation for a grant to the city of Golden Valley for capital

1.12   improvements, including road reconstruction, a pedestrian underpass, and transit facilities,

1.13   at or near the intersection of marked Trunk Highway 55 and Hennepin County State-Aid

1.14   Highway 102, also known as Douglas Drive.

1.15   Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the

1.16   bond proceeds account in the state transportation fund, the commissioner of management

1.17   and budget shall sell and issue bonds of the state in an amount up to $6,200,000 in the

1.18   manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections

1.19   16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The

1.20   proceeds of the bonds, except accrued interest and any premium received on the sale of

1.21   the bonds, must be credited to the bond proceeds account in the state transportation fund.

1.22   **EFFECTIVE DATE.** This section is effective the day following final enactment.