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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 3237

03/01/2018 Authored by Ecklund, Lillie, Hansen and Uglem
The bill was read for the first time and referred to the Committee on State Government Finance

A bill for an act

relating to capital investment; appropriating money for Mighty Ducks grants; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **MIGHTY DUCKS GRANTS.**

Subdivision 1. **Appropriation.** $15,000,000 is appropriated from the bond proceeds fund to the Minnesota Amateur Sports Commission for grants to local units of government under Minnesota Statutes, section 240A.09. Notwithstanding Minnesota Statutes, section 240A.09, paragraph (l), the commission may use this appropriation to award one grant exceeding $200,000 to a community within the metropolitan area as defined in Minnesota Statutes, section 473.121, subdivision 2, and one grant exceeding $200,000 to a community in greater Minnesota.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $15,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.