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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 3181

02/07/2022

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The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

- 1.1A bill for an act
- 1.2relating to transportation; appropriating money for an interchange at marked U.S.
- 1.3Highway 14 and County State-Aid Highway 44 in Olmsted County; authorizing
- 1.4the issuance of state bonds.
- 1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6Section 1. OLMSTED COUNTY; U.S. HIGHWAY 14 AND COUNTY STATE-AID
- 1.7HIGHWAY 44.
- 1.8Subdivision 1. Appropriation. \$17,460,000 is appropriated from the trunk highway
- 1.9fund to the commissioner of transportation to acquire property and to conduct environmental
- 1.10analysis, predesign, design, engineer, acquire right-of-way, construct, furnish, and equip
- 1.11an interchange at marked U.S. Highway 14 and County State-Aid Highway 44, including
- 1.12the flyover at 7th Street NW, in Olmsted County, and associated infrastructure and road
- 1.13work to accommodate the interchange.
- 1.14Subd. 2. Trunk highway bond sale. To provide the money appropriated in subdivision
- 1.151 from the bond proceeds account in the trunk highway fund, the commissioner of
- 1.16management and budget shall sell and issue bonds of the state in an amount up to \$17,460,000
- 1.17in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
- 1.18167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
- 1.19and in the amounts requested by the commissioner of transportation. The proceeds of the
- 1.20bonds, except accrued interest and any premium received from the sale of bonds, must be
- 1.21deposited in the bond proceeds account in the trunk highway fund.
- 1.22EFFECTIVE DATE. This section is effective the day following final enactment.