

State of Minnesota

H. F. No. 3118

2.1 referendum market value per resident pupil unit to the greater of \$510,000 or 100 percent
2.2 of the statewide average referendum market value per resident pupil unit.

2.3 (d) A district's third tier referendum equalization levy equals the district's third tier
2.4 referendum equalization revenue times the lesser of one or the ratio of the district's
2.5 referendum market value per resident pupil unit to ~~\$290,000~~ 60 percent of the statewide
2.6 average referendum market value per resident pupil unit.

2.7 **EFFECTIVE DATE.** This section is effective for revenue for fiscal year 2020 and later.