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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2935

03/19/2012

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The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1

A bill for an act

1.2 relating to capital improvements; appropriating money for local road

1.3 improvement; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **ROAD REPLACEMENT; MOE TOWNSHIP.**

1.6 Subdivision 1. **Appropriation.** \$80,000 is appropriated from the bond proceeds

1.7 account in the state transportation fund to the commissioner of transportation as provided

1.8 in Minnesota Statutes, section 174.50, for a grant to Moe Township for reconstructing

1.9 the portion of East Moe Road that extends between County Road 8 and County Road 56

1.10 in Moe Township.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13 bonds of the state in an amount up to \$80,000 in the manner, upon the terms, and with

1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15 Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.