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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for projects at the University

EIGHTY-SEVENTH SESSION

H. F. No.

2873

03/14/2012 Authored by Kahn, Hansen, Carlson, Davnie and Champion
The bill was read for the first time and referred to the Committee on Higher Education Policy and Finance

of Minnesota; authorizing the sale and issuance of state bonds.				
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:				
Section 1. <u>UNIVERSITY OF MINNESOTA</u>				
Subdivision 1. Total Appropriation	<u>\$</u>	169,500,000		
To the Board of Regents of the University of				
Minnesota from the bond proceeds fund for				
the purposes specified in this section.				
Subd. 2. Higher Education Asset Preservation and Replacement (HEAPR)		90,000,000		
To be spent in accordance with Minnesota				
Statutes, section 135A.046.				
Subd. 3. Combined Heat and Power Plant		<u>54,000,000</u>		
To renovate, equip, and furnish Old Main at				
the Minneapolis campus to be a multi-utility				
plant and make necessary improvements to				
related infrastructure and landscaping.				
Subd. 4. Itasca Facility Improvements		4,060,000		
To design, construct, furnish, and equip a				
new biological laboratory/classroom facility				
and renovate the classroom in the lakeside				
	of Minnesota; authorizing the sale and issuance of state bonds. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MI Section 1. UNIVERSITY OF MINNESOTA Subdivision 1. Total Appropriation To the Board of Regents of the University of Minnesota from the bond proceeds fund for the purposes specified in this section. Subd. 2. Higher Education Asset Preservation and Replacement (HEAPR) To be spent in accordance with Minnesota Statutes, section 135A.046. Subd. 3. Combined Heat and Power Plant To renovate, equip, and furnish Old Main at the Minneapolis campus to be a multi-utility plant and make necessary improvements to related infrastructure and landscaping. Subd. 4. Itasca Facility Improvements To design, construct, furnish, and equip a new biological laboratory/classroom facility	of Minnesota; authorizing the sale and issuance of state bonds. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNES Section 1. UNIVERSITY OF MINNESOTA Subdivision 1. Total Appropriation To the Board of Regents of the University of Minnesota from the bond proceeds fund for the purposes specified in this section. Subd. 2. Higher Education Asset Preservation and Replacement (HEAPR) To be spent in accordance with Minnesota Statutes, section 135A.046. Subd. 3. Combined Heat and Power Plant To renovate, equip, and furnish Old Main at the Minneapolis campus to be a multi-utility plant and make necessary improvements to related infrastructure and landscaping. Subd. 4. Itasca Facility Improvements To design, construct, furnish, and equip a new biological laboratory/classroom facility		

Section 1.

2.1	laboratory at the University of Minnesota	
2.2	facility in Itasca State Park.	
2.3	Subd. 5. Eddy Hall and Space Optimization	14,000,000
2.4	To design, construct, furnish, and equip	
2.5	Eddy Hall for the admissions program and	
2.6	to renovate the Donhowe Building and the	
2.7	West Bank Office Building for the purpose	
2.8	of implementing alternative workplace	
2.9	strategies.	
2.10 2.11	Subd. 6. American Indian Learning Resource Center	7,400,000
2.12	To design, construct, furnish, and equip an	
2.13	American Indian Learning Resource Center	
2.14	at the University of Minnesota-Duluth.	
2.15	Subd. 7. Unspent Appropriations	
2.16	Upon substantial completion of a project	
2.17	authorized in this section and after written	
2.18	notice to the commissioner of management	
2.19	and budget, the Board of Regents must use	
2.20	any money remaining in the appropriation	
2.21	for that project for HEAPR under Minnesota	
2.22	Statutes, section 135A.046. The Board	
2.23	of Regents must report by February 1 of	
2.24	each even-numbered year to the legislative	
2.25	committees with jurisdiction over capital	
2.26	investment and higher education finance, and	
2.27	to the chairs of the house of representatives	
2.28	Ways and Means Committee and the senate	
2.29	Finance Committee, on how the remaining	
2.30	money has been allocated or spent.	
2.31	Subd. 8. University share	
2.32	Except for Higher Education Asset	
2.33	Preservation and Replacement (HEAPR)	
2.34	under subdivision 1, the appropriations in this	

REVISOR

JSK/KS

12-4910

01/30/12

Section 1. 2

section are intended to cover approximately two-thirds of the cost of each project. The remaining costs must be paid from university sources. Sec. 2. BOND AUTHORIZATION.		01/30/12	REVISOR	JSK/KS	12-4910	
remaining costs must be paid from university sources.	3.1	section are intended to cover approx	<u>ximately</u>			
3.4 sources.	3.2	two-thirds of the cost of each project. The				
	3.3	remaining costs must be paid from u	university			
Sec. 2. BOND AUTHORIZATION.	3.4	sources.				
Sec. 2. BOND AUTHORIZATION.						
	3.5	Sec. 2. BOND AUTHORIZAT	TION.			

To provide the money appropriated in section 1 from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$169,500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. 3.10

Sec. 3. **EFFECTIVE DATE.** 3.11

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This act is effective the day following final enactment. 3.12

> Sec. 3. 3