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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 2851

02/20/2018 Authored by Ecklund and Lueck

The bill was read for the first time and referred to the Committee on Environment and Natural Resources Policy and Finance

A bill for an act

relating to capital investment; appropriating money for a water access facility on

Lake Superior in Grand Marais; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. GRAND MARAIS; LAKE SUPERIOR WATER ACCESS. 1.5 Subdivision 1. Appropriation. \$2,300,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of natural resources for capital improvements to a water access facility 1.7 on Lake Superior in Grand Marais. 1.8 1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.10 the state in an amount up to \$2,300,000 in the manner, upon the terms, and with the effect 1.11 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.12

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.

Constitution, article XI, sections 4 to 7.