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REVISOR

18-5472

State of Minnesota

HOUSE OF REPRESENTATIVES н. г. №. 2836

NINETIETH SESSION

Authored by Ecklund The bill was read for the first time and referred to the Committee on Education Finance Adoption of Report: Re-referred to the Committee on Taxes Returned to Author 02/20/2018 03/12/2018 03/26/2018

1.1	A bill for an act
1.2 1.3	relating to taxation; property; modifying the taconite assistance area; amending Minnesota Statutes 2016, section 273.1341.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. Minnesota Statutes 2016, section 273.1341, is amended to read:
1.6	273.1341 TACONITE ASSISTANCE AREA.
1.7	A "taconite assistance area" means the geographic area that falls within the boundaries
1.8	of the portion of Independent School District No. 707, Nett Lake, within St. Louis County
1.9	or a school district that contains:
1.10	(1) a municipality in which the assessed valuation of unmined iron ore on May 1, 1941,
1.11	was not less than 40 percent of the assessed valuation of all real property; or
1.12	(2) a municipality in which on January 1, 1977, or the applicable assessment date, there
1.13	is a taconite concentrating plant or where taconite is mined or quarried or where there is
1.14	located an electric generating plant which qualifies as a taconite facility.