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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 2807

01/31/2022

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The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for Phase 2 of the Quarry
- 1.3

Redevelopment Project in the city of Waite Park; authorizing the sale and issuance
- 1.4

of state bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. **WAITE PARK; QUARRY REDEVELOPMENT PHASE 2.**
- 1.7

Subdivision 1. **Appropriation.** \$7,940,000 is appropriated from the bond proceeds fund
- 1.8

to the commissioner of employment and economic development for a grant to the city of
- 1.9

Waite Park to acquire property for and to predesign, design, construct, furnish, and equip
- 1.10

Phase 2 of the Quarry Redevelopment Project, to include improvements and enhancements
- 1.11

of a capital nature to the public open-air stage and related facilities. This appropriation is
- 1.12

available when the commissioner of management and budget determines that an amount
- 1.13

sufficient to complete the project has been committed to the project, as required by Minnesota
- 1.14

Statutes, section 16A.502.
- 1.15

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.16

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.17

the state in an amount up to \$7,940,000 in the manner, upon the terms, and with the effect
- 1.18

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.19

Constitution, article XI, sections 4 to 7.
- 1.20

EFFECTIVE DATE. This section is effective the day following final enactment.