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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 2789

03/08/2016 Authored by Sanders, Lillie, Kahn, Newton and Fischer
The bill was read for the first time and referred to the Committee on State Government Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Minnesota Cycling
1.3 Center; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MINNESOTA CYCLING CENTER.

1.6 Subdivision 1. Appropriation. \$250,000 is appropriated from the bond proceeds
1.7 fund to the Minnesota Amateur Sports Commission to predesign and acquire land for a
1.8 multipurpose bicycle racing and event center, including a velodrome, to be located in the
1.9 metropolitan area, as defined in Minnesota Statutes, section 473.121.

1.10 Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.12 bonds of the state in an amount up to \$250,000 in the manner, upon the terms, and with
1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.14 Minnesota Constitution, article XI, sections 4 to 7.

1.15 EFFECTIVE DATE. This section is effective the day following final enactment.