

State of Minnesota

H. F. No. **2727**

commissioner of commerce. Any amount transferred to the commissioner of commerce shall be deposited in the health care access fund in Minnesota Statutes, section 16A.724.

(c) The Minnesota Comprehensive Health Association may not spend more than \$271,000,000 for benefit year 2018 and not more than \$271,000,000 for benefit year 2019 for the operational and administrative costs of, and reinsurance payments under, the Minnesota premium security plan.

Sec. 2. **MINNESOTA PREMIUM SECURITY PLAN ADMINISTERED THROUGH THE 2023 BENEFIT YEAR.**

(a) The Minnesota Comprehensive Health Association must administer the Minnesota premium security plan through the 2023 benefit year.

(b) Notwithstanding Minnesota Statutes, section 62E.23, the Minnesota premium security plan payment parameters for benefit year 2023 are:

(1) an attachment point of \$50,000;

(2) a coinsurance rate of 75 percent; and

(3) a reinsurance cap of \$250,000.

Sec. 3. **TRANSFER.**

The commissioner of management and budget must transfer in fiscal year 2023 the amount necessary to pay for the purposes of sections 1 and 2 from the general fund to the Minnesota premium security plan account authorized under Minnesota Statutes, section 62E.25, subdivision 1. This is a onetime transfer.