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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2718

03/04/2014

Authored by Dill

The bill was read for the first time and referred to the Committee on Transportation Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for capital improvements at

1.3

the Ely Municipal Area Airport; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **ELY MUNICIPAL AREA AIRPORT.**

1.6

Subdivision 1. **Appropriation.** \$580,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of transportation for a grant to the city of Ely to construct,

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furnish, and equip improvements and betterments of a capital nature at the Ely Municipal

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Area Airport. This amount is intended to provide the required local ten percent match

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of the project.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13

bonds of the state in an amount up to \$580,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.16

EFFECTIVE DATE. This section is effective the day following final enactment.