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State of Minnesota

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HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 270

- 01/22/2019 Authored by Anderson, Johnson and Poston  
The bill was read for the first time and referred to the Agriculture and Food Finance and Policy Division
- 02/14/2019 Adoption of Report: Placed on the General Register  
Read for the Second Time
- 05/20/2019 Pursuant to Rule 4.20, returned to the Agriculture and Food Finance and Policy Division

1.1 A bill for an act

1.2 relating to agriculture; authorizing the Rural Finance Authority to issue or

1.3 participate in more than one methane digester loan to a farmer; amending Minnesota

1.4 Statutes 2018, section 41B.049, subdivisions 1, 5.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2018, section 41B.049, subdivision 1, is amended to read:

1.7 Subdivision 1. **Establishment.** The authority shall establish and implement a methane

1.8 digester loan program to help finance the purchase of necessary equipment and the

1.9 construction or improvement of a system that ~~will utilize~~ utilizes manure to produce

1.10 electricity.

1.11 Sec. 2. Minnesota Statutes 2018, section 41B.049, subdivision 5, is amended to read:

1.12 Subd. 5. **Loan criteria.** (a) To be eligible, a borrower must be a resident of Minnesota

1.13 or an entity that is not prohibited from owning agricultural land under section 500.24.

1.14 (b) State participation in a participation loan is limited to 45 percent of the principal

1.15 amount of the loan. A direct loan or loan participation may not exceed \$250,000.

1.16 (c) Loans under this program may be used as a match for federal loans or grants.

1.17 (d) A borrower who has previously received a loan under subdivision 1 ~~is prohibited~~

1.18 ~~from receiving~~ may receive another methane digester loan under subdivision 1 if the previous

1.19 loan has been repaid in full.