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State of Minnesota

## HOUSE OF REPRESENTATIVES н. г. №. 2658

## EIGHTY-NINTH SESSION

03/08/2016 Authored by Newton, Bly, Halverson, Lillie, Slocum and others The bill was read for the first time and referred to the Committee on Education Finance

1.1	A bill for an act
1.2	relating to education finance; increasing the general education basic revenue
1.3	allowance by one percent for fiscal year 2017; amending Minnesota Statutes
1.4	2015 Supplement, section 126C.10, subdivision 2.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Minnesota Statutes 2015 Supplement, section 126C.10, subdivision 2, is
1.7	amended to read:
1.8	Subd. 2. Basic revenue. The basic revenue for each district equals the formula
1.9	allowance times the adjusted pupil units for the school year. The formula allowance for
1.10	fiscal year 2015 is \$5,831. The formula allowance for fiscal year 2016 is \$5,948. The
1.11	formula allowance for fiscal year 2017 and later is \$6,067 \$6,128.
1.12	<b>EFFECTIVE DATE.</b> This section is effective for revenue for fiscal year 2017
1.13	and later.