This Document can be made available in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES H. F. No. 2641

05/04/2017 Authored by Marquart

1.1

1.19

1.20

1.21

The bill was read for the first time and referred to the Committee on Transportation and Regional Governance Policy

A bill for an act

relating to motor vehicles; regulating salvage titles; amending Minnesota Statutes 1.2 2016, section 168A.151, subdivision 1. 13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. Minnesota Statutes 2016, section 168A.151, subdivision 1, is amended to read: 1.5 Subdivision 1. Salvage titles. (a) When an insurer, licensed to conduct business in 1.6 Minnesota, acquires ownership of a late-model or high-value vehicle through payment of 1.7 damages, the insurer shall immediately apply for a salvage certificate of title or shall stamp 1.8 the existing certificate of title with the legend "SALVAGE CERTIFICATE OF TITLE" in 1.9 a manner prescribed by the department. Within ten days of obtaining the title of a vehicle 1.10 through payment of damages, an insurer must notify the department in a manner prescribed 1 11 by the department. 1.12 (b) A person shall immediately apply for a salvage certificate of title if the person acquires 1.13 a damaged late-model or high-value vehicle with an out-of-state title and the vehicle: 1.14 (1) is a vehicle that was acquired by an insurer through payment of damages; 1.15 (2) is a vehicle for which the cost of repairs exceeds the value of the damaged vehicle; 1.16 1.17 or (3) has an out-of-state salvage certificate of title as proof of ownership. 1.18

(c) A self-insured owner of a late-model or high-value vehicle that sustains damage by

collision or other occurrence which exceeds 80 percent of its actual cash value shall

Section 1.

immediately apply for a salvage certificate of title.

2.1 (d) For purposes of this subdivision, damages does not include glass damage, hail damage,

or damage due to theft.

Section 1. 2