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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2606

02/29/2012

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The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance

1.1A bill for an act

1.2relating to capital investment; appropriating money for expansion of the

1.3University Enterprise Laboratories building; authorizing the sale and issuance of

1.4state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. UNIVERSITY ENTERPRISE LABORATORIES.

1.7Subdivision 1. Appropriation. \$12,000,000 is appropriated from the bond proceeds

1.8fund to the commissioner of employment and economic development for a grant to the St.

1.9Paul Port Authority to construct, furnish, and equip an addition to the University Enterprise

1.10Laboratories building in St. Paul, subject to Minnesota Statutes, section 16A.695.

1.11Subd. 2. Bond sale. To provide the money appropriated in this section from the

1.12bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13bonds of the state in an amount up to \$12,000,000 in the manner, upon the terms, and with

1.14the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15Minnesota Constitution, article XI, sections 4 to 7.

1.16EFFECTIVE DATE. This section is effective the day following final enactment.