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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 2595

03/08/2016 Authored by McNamara and Schoen

The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Red Rock Corridor
1.3 transitway; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **RED ROCK CORRIDOR TRANSITWAY.**

1.6 Subdivision 1. **Appropriation.** \$1,000,000 is appropriated from the bond proceeds
1.7 fund to the Metropolitan Council for a grant to the Washington County Regional Railroad
1.8 Authority to perform engineering and environmental analysis, acquire real property or
1.9 interest in real property, and design or construct facilities and infrastructure for the Red
1.10 Rock Corridor transitway.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13 bonds of the state in an amount up to \$1,000,000 in the manner, upon the terms, and with
1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15 Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.