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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2591

02/29/2012 Authored by Howes, Carlson, Davids and Tillberry
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to the city of Bloomington; allowing extension of a tax increment
1.3 financing district.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF BLOOMINGTON; TAX INCREMENT FINANCING**
1.6 **EXTENSION.**

1.7 Notwithstanding the provisions of Minnesota Statutes, section 469.176, or any other
1.8 law to the contrary, the city of Bloomington and its port authority may extend the duration
1.9 limits of Tax Increment Financing District No. 1-I, containing the Bloomington Central
1.10 Station property for a period through December 31, 2038.

1.11 **EFFECTIVE DATE.** This section is effective upon compliance of the governing
1.12 body of the city of Bloomington with the requirements of Minnesota Statutes, sections
1.13 469.1782, subdivision 2, and 645.021, subdivision 3.