

This Document can be made available
in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. **2544**

04/19/2021 Authored by Robbins, Haley, Koznick, Nash, Scott and others
The bill was read for the first time and referred to the Committee on Workforce and Business Development Finance and Policy

- 1.1 A bill for an act
- 1.2 relating to unemployment; replenishing the unemployment insurance trust fund;
- 1.3 appropriating money.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. **UNEMPLOYMENT INSURANCE TRUST FUND REPLENISHED;**
- 1.6 **APPROPRIATION.**
- 1.7 Subdivision 1. American Rescue Plan Act of 2021 funding. If the federal government
- 1.8 does not forgive the amounts borrowed by the state from the federal unemployment insurance
- 1.9 trust fund since July 2020, the first \$2,000,000,000 of the American Rescue Plan Act of
- 1.10 2021 funding received by the state from the state recovery fund in Public Law 117-2 shall
- 1.11 be used to replenish the unemployment insurance trust fund. Notwithstanding any law to
- 1.12 the contrary, this federal money shall be applied to replenish the unemployment insurance
- 1.13 trust fund, before any additional assessment, special assessment, or other state unemployment
- 1.14 tax rate increase is calculated or imposed on taxpaying employers.
- 1.15 Subd. 2. Appropriation. \$2,000,000,000 in fiscal year 2022 is appropriated from the
- 1.16 fund or account where amounts received by the state from the state recovery fund in Public
- 1.17 Law 117-2 have been deposited, for the purpose of replenishing the unemployment insurance
- 1.18 trust fund, as provided under subdivision 1.
- 1.19 **EFFECTIVE DATE.** This section is effective July 1, 2021.