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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **2528**

03/14/2019 Authored by Murphy
The bill was read for the first time and referred to the Committee on Ways and Means

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for city of Rice Lake water,
1.3 sewer, and utilities extension; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **RICE LAKE; WATER, SEWER, AND UTILITIES EXTENSION.**

1.6 Subdivision 1. **Appropriation.** \$845,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 Rice Lake to acquire land, predesign, design, construct, furnish, and equip an extension of
1.9 clean water, sanitary sewer, storm sewer, and utilities to a commercial and industrial park
1.10 on North Rice Lake Road in Rice Lake. This appropriation is not available until the
1.11 commissioner of management and budget determines that at least an equal amount has been
1.12 committed from nonstate sources to complete the project.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$845,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.