

State of Minnesota

H. F. No. **2500**

2.1 (c) The application must be made in a form and manner prescribed by the commissioner
2.2 and must include, at minimum, the following information from the qualifying corporation:

2.3 (1) the estimated tax paid in the taxable year;

2.4 (2) the estimated tax liability for the taxable year; and

2.5 (3) the amount of adjustment.

2.6 (d) Within 45 days from the date an application for adjustment is received, the
2.7 commissioner shall review the application and, upon determination that a qualifying
2.8 corporation is eligible for an adjustment, shall refund the amount of the adjustment to the
2.9 qualifying corporation.

2.10 (e) The application for adjustment under this subdivision is not a claim for refund under
2.11 subdivision 1.

2.12 **EFFECTIVE DATE.** This section is effective for estimated taxes paid for taxable years
2.13 beginning after December 31, 2020.