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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2487

02/23/2012

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The bill was read for the first time and referred to the Committee on Environment, Energy and Natural Resources Policy and Finance

1.1A bill for an act

1.2relating to capital improvements; appropriating money to the Metropolitan

1.3Council for regional park and open-space land acquisition and improvements;

1.4authorizing the sale and issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **APPROPRIATION.**

1.7\$10,500,000 is appropriated from the bond proceeds fund to the Metropolitan

1.8Council for the cost of improvements and betterments of a capital nature and acquisition

1.9by the council and local government units of regional recreational open-space lands in

1.10accordance with the council's policy plan as provided in Minnesota Statutes, section

1.11473.147.

1.12Sec. 2. **BOND SALE.**

1.13To provide the money appropriated in section 1 from the bond proceeds fund, the

1.14commissioner of management and budget shall sell and issue bonds of the state in an

1.15amount up to \$10,500,000, in the manner, upon the terms, and with the effect prescribed

1.16by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,

1.17article XI, sections 4 to 7.

1.18Sec. 3. **EFFECTIVE DATE.**

1.19Sections 1 and 2 are effective the day following final enactment.