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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

NINETY-FIRST SESSION

н. г. №. 2448

03/13/2019

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1.20

Authored by Lucero
The bill was read for the first time and referred to the Transportation Finance and Policy Division

1.2 1.3 1.4	relating to public safety; requiring Department of Public Safety to include the cause of damage sustained by a motor vehicle on a salvage certificate of title; amending Minnesota Statutes 2018, section 168A.151, subdivision 1.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Minnesota Statutes 2018, section 168A.151, subdivision 1, is amended to read:
1.7	Subdivision 1. Salvage titles. (a) When an insurer, licensed to conduct business in
1.8	Minnesota, acquires ownership of a late-model or high-value vehicle through payment of
1.9	damages, the insurer shall immediately apply for a salvage certificate of title or shall stamp
1.10	the existing certificate of title with the legend "SALVAGE CERTIFICATE OF TITLE" in
1.11	a manner prescribed by the department, which shall include the cause of damage sustained
1.12	by the vehicle, including but not limited to collision, flood, fire, property damage, or theft.
1.13	Within ten days of obtaining the title of a vehicle through payment of damages, an insurer
1.14	must notify the department in a manner prescribed by the department.
1.15	(b) A person shall immediately apply for a salvage certificate of title if the person acquires
1.16	a damaged late-model or high-value vehicle with an out-of-state title and the vehicle:
1.17	(1) is a vehicle that was acquired by an insurer through payment of damages;
1.18	(2) is a vehicle for which the cost of repairs exceeds the value of the damaged vehicle;
1.19	or

(3) has an out-of-state salvage certificate of title as proof of ownership.

Section 1. 1 03/08/19 REVISOR KRB/LN 19-4577

(c) A self-insured owner of a late-model or high-value vehicle that sustains damage by collision or other occurrence which exceeds 80 percent of its actual cash value shall immediately apply for a salvage certificate of title.

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2.3

Section 1. 2