

State of Minnesota

## H. F. No. 2438

2.1 (1) a deferred annuity and augmentation to which the employee would have been entitled  
2.2 under subdivision 1 reduced by the dollar amount of any additional benefit earned under  
2.3 any enumerated retirement plan after the effective date as defined in section 352F.02,  
2.4 subdivision 3;

2.5 (2) a combined service annuity calculated under section 356.30; or

2.6 (3) an annuity calculated under section 352.72 for coverage by more than one retirement  
2.7 system using the augmentation rates set forth in section 352.72, subdivision 2, paragraph  
2.8 (a).

2.9 (b) This subdivision applies to:

2.10 (1) any terminated hospital employee who begins to receive a retirement annuity under  
2.11 chapter 352 on or after July 1, 2016; and

2.12 (2) any terminated hospital employee or the survivor of any terminated hospital employee  
2.13 who is receiving a retirement annuity under chapter 352 that began prior to July 1, 2016.

2.14 In the case of a terminated hospital employee or survivor who is receiving a retirement  
2.15 annuity under chapter 352 that began prior to July 1, 2016, the retirement annuity shall be  
2.16 increased, effective with the first payment on or after July 1, 2016, to the annuity calculated  
2.17 under this subdivision, if the annuity calculated under this subdivision results in a greater  
2.18 monthly amount than the monthly amount the terminated hospital employee has been  
2.19 receiving as an annuity prior to July 1, 2016.

2.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.