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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 2418

03/13/2019 Authored by Daniels
The bill was read for the first time and referred to the Committee on Ways and Means

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for asset preservation at the
1.3 Minnesota State Academies; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MINNESOTA STATE ACADEMIES; ASSET PRESERVATION

1.6 Subdivision 1. Appropriation. \$4,000,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of administration for capital asset preservation improvements and
1.8 betterments on both campuses of the Minnesota State Academies, to be spent in accordance
1.9 with Minnesota Statutes, section 16B.307.

1.10 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 EFFECTIVE DATE. This section is effective the day following final enactment.