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State of Minnesota  
HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2399

02/20/2012 Authored by Hausman and Johnson

The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for rail capacity  
1.3 improvements; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **RAIL CAPACITY IMPROVEMENTS.**

1.6 Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds  
1.7 fund to the commissioner of transportation to design and construct capital improvements  
1.8 that reduce rail congestion, improve on-time performance, and improve the efficiency of  
1.9 rail service along the existing freight railroad corridor between downtown St. Paul and  
1.10 the city of Hastings.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the  
1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue  
1.13 bonds of the state in an amount up to \$10,000,000 in the manner, upon the terms, and with  
1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the  
1.15 Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.