

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No.

03/13/2017

03/01/2018

03/08/2018

04/24/2018

05/01/2018

05/03/2018

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The bill was read for the first time and referred to the Committee on Commerce and Regulatory Reform  
Adoption of Report: Amended and re-referred to the Committee on Civil Law and Data Practices Policy  
Adoption of Report: Placed on the General Register  
Read for the Second Time  
Calendar for the Day  
Read for the Third Time  
Passed by the House and transmitted to the Senate  
Passed by the Senate and returned to the House  
Presented to Governor  
Governor Approval

A bill for an act

relating to financial institutions; regulating health savings and medical savings  
accounts; providing asset protection; amending Minnesota Statutes 2016, section  
550.37, by adding a subdivision.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2016, section 550.37, is amended by adding a subdivision  
to read:

Subd. 26. **Health savings accounts; medical savings accounts.** (a) All money held in  
a health savings account, as defined in the Internal Revenue Code of 1986, section 223(d),  
as amended, up to a present value of \$25,000.

(b) All money held in a medical savings account, as defined in the Internal Revenue  
Code of 1986, section 220(d)(1), as amended, up to a present value of \$25,000.

(c) The exemptions in paragraphs (a) and (b) do not apply pursuant to the division of  
marital assets under section 518.58, a surviving spouse benefit under section 518.581, and  
a support order under section 518A.53.