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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No.

2388

03/08/2016 Authored by Howe, Dettmer, Norton, Hortman, Halverson and others

The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.3	grant program; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. SAFE ROUTES TO SCHOOL.
1.6	Subdivision 1. Appropriation. \$6,000,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of transportation for grants under Minnesota Statutes, section
1.8	<u>174.40.</u>
1.9	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.10	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.11	bonds of the state in an amount up to \$6,000,000 in the manner, upon the terms, and with
1.12	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.13	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

relating to capital investment; appropriating money for the safe routes to school

Section 1.