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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for the Glacial Lakes Trail;

EIGHTY-NINTH SESSION

H. F. No.

2382

03/08/2016 Authored by Baker

1.1

1.2

1.16

The bill was read for the first time and referred to the Committee on Mining and Outdoor Recreation Policy 03/10/2016 Adoption of Report: Re-referred to the Committee on Environment and Natural Resources Policy and Finance

1.3	authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. GLACIAL LAKES TRAIL; BONDS.
1.6	Subdivision 1. Appropriation. \$550,000 is appropriated from the bond
1.7	proceeds fund to the commissioner of natural resources to acquire land and develop an
1.8	approximately five mile spur from the Glacial Lakes Trail through New London and
1.9	into Sibley State Park, including a separated grade crossing of Trunk Highway 71 and a
1.10	separated grade crossing of County Highway 40.
1.11	Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the
1.12	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13	bonds of the state in an amount up to \$550,000 in the manner, upon the terms, and with
1.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.