

State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 2256

04/22/2015 Authored by Anderson, M.; Drazkowski; Lucero and Daniels
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; income; repealing the individual income and corporate
1.3 franchise taxes.
1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **REPEAL OF THE INDIVIDUAL INCOME AND CORPORATE**
1.6 **FRANCHISE TAXES.**

1.7 For taxable years beginning after December 31, 2016, the individual income and
1.8 corporate franchise taxes under Minnesota Statutes, chapter 290, are repealed.

1.9 **EFFECTIVE DATE.** This section is effective the day following final enactment.

1.10 Sec. 2. **CONFORMING LEGISLATION.**

1.11 No later than January 15, 2016, the commissioner of revenue shall submit legislation
1.12 to the chairs and ranking minority members of the legislative committees having
1.13 jurisdiction over taxes in the senate and the house of representatives recommending the
1.14 repeal of any provision of law made necessary by the repeal of the individual income and
1.15 corporate franchise tax in section 1, and the enactment of any provision of law relating
1.16 to implementing the provisions of this act. The legislation shall include, at a minimum,
1.17 the following:

1.18 (1) the repeal of any provision of law related to the repealed taxes under section 1;

1.19 (2) the statutory, language, and cross-reference changes necessary to effect the
1.20 provisions of this act, including the repeal of all sections related to the repeal of the taxes
1.21 in section 1; and

- 2.1 (3) any other recommendation or provision necessary to effect the provisions of
2.2 this act.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.