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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for the rehabilitation of the

EIGHTY-SEVENTH SESSION

H. F. No. 2131

02/08/2012 Authored by Davnie, Carlson and Kahn The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

Franklin Avenue Bridge; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. FRANKLIN AVENUE BRIDGE REHABILITATION. 1.5 Subdivision 1. **Appropriation.** \$11,750,000 is appropriated from the bond 1.6 proceeds fund to the commissioner of transportation for a grant to Hennepin County for 1.7 rehabilitation of the Franklin Avenue Bridge in the city of Minneapolis. This appropriation 1.8 may be used for replacement of the deck, sidewalks, railings, and cap beams; patching 1.9 at deteriorated locations such as piers, arch ribs, spandrel columns, cap beams, and 1 10 abutments; and providing for corrosion mitigation. 1 11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the 1.12 1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$11,750,000 in the manner, upon the terms, and with 1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the 1.15 Minnesota Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1