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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for the Steele County

EIGHTY-SEVENTH SESSION

H. F. No. 2101

02/08/2012 Authored by Kath and Fritz

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1.18

The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

| 1.3 | Highway Operations Complex; authorizing the sale and issuance of state bonds. |
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| 1.4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
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| 1.5 | Section 1. STEELE COUNTY HIGHWAY OPERATIONS COMPLEX. |
| 1.6 | Subdivision 1. Appropriation. \$6,400,000 is appropriated from the bond proceeds |
| 1.7 | fund to the commissioner of transportation for a grant to Steele County for demolition |
| 1.8 | of flood-damaged facilities, to acquire land and prepare a site for, and to predesign, |
| 1.9 | design, construct, furnish, and equip a highway operations complex in Steele County to |
| 1.10 | replace facilities damaged by the September 2010 floods, designated under Presidential |
| 1.11 | Declaration of Major Disaster, FEMA-1941-DR. This appropriation is not available until |
| 1.12 | at least an equal amount is committed to the project from nonstate sources. |
| 1.13 | Subd. 2. Bond sale. To provide the money appropriated in this section from the |
| 1.14 | bond proceeds fund, the commissioner of management and budget shall sell and issue |
| 1.15 | bonds of the state in an amount up to \$6,400,000 in the manner, upon the terms, and with |
| 1.16 | the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the |
| 1 17 | Minnesota Constitution, article XI, sections 4 to 7 |

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1