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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **2076**

03/04/2019 Authored by Carlson, L.; Olson; Hansen and Huot
The bill was read for the first time and referred to the Committee on Ways and Means

1.1 A bill for an act
1.2 relating to environment; modifying closed landfill investment fund procedures;
1.3 amending Minnesota Statutes 2018, section 115B.421.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2018, section 115B.421, is amended to read:

1.6 **115B.421 CLOSED LANDFILL INVESTMENT FUND.**

1.7 The closed landfill investment fund is established in the state treasury. The fund consists
1.8 of money credited to the fund, and interest and other earnings on money in the fund.
1.9 Beginning July 1, 2003, funds must be deposited as described in section 115B.445. The
1.10 fund shall be managed to maximize long-term gain through the State Board of Investment.
1.11 Money in the fund may only be spent ~~by the commissioner~~ after fiscal year 2020 in
1.12 accordance with sections 115B.39 to 115B.444 as appropriated by law.