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State of Minnesota  
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. **2013**

03/18/2015 Authored by Knoblach and Carlson

The bill was read for the first time and referred to the Committee on State Government Finance

1.1 A bill for an act  
1.2 relating to state government; requiring a recession estimate for the state forecast  
1.3 in certain circumstances; amending Minnesota Statutes 2014, section 16A.103,  
1.4 by adding a subdivision.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2014, section 16A.103, is amended by adding a  
1.7 subdivision to read:

1.8 Subd. 1h. **Recession estimate.** Each forecast must include estimates of the impact  
1.9 of an average recession on the revenues and expenditures included in the forecast if the  
1.10 recession began one year from the date of the forecast.