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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money to design, renovate, renew,

furnish, and equip laboratory, classroom, and office spaces at South Central

EIGHTY-NINTH SESSION

H. F. No.

98

01/15/2015 Authored by Johnson, C.; Hamilton and Bly
The bill was read for the first time and referred to the Committee on Higher Education Policy and Finance

| 1.4 | College; authorizing the sale and issuance of state bonds. |
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| 1.5 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
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| 1.6 | Section 1. SOUTH CENTRAL COLLEGE; NORTH MANKATO STEM AND |
| 1.7 | HEALTHCARE RENOVATION. |
| 1.8 | Subdivision 1. Appropriation. \$8,600,000 is appropriated from the bond proceeds |
| 1.9 | fund to the Board of Trustees of the Minnesota State Colleges and Universities to design, |
| 1.10 | renovate, renew, furnish, and equip laboratory, classroom, and office spaces at South |
| 1.11 | Central College, Mankato. |
| 1.12 | Subd. 2. Bond sale. To provide the money appropriated in this section from the |
| 1.13 | bond proceeds fund, the commissioner of management and budget shall sell and issue |
| 1.14 | bonds of the state in an amount up to \$8,600,000 in the manner, upon the terms, and with |
| 1.15 | the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the |
| 1.16 | Minnesota Constitution, article XI, sections 4 to 7. |
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EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.