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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 1979

03/08/2021

Authored by Lislegard
The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for water and electrical
- 1.3

infrastructure improvements at Giants Ridge; authorizing the sale and issuance of
- 1.4

state bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. **GIANTS RIDGE; WATER AND ELECTRICAL INFRASTRUCTURE.**
- 1.7

Subdivision 1. **Appropriation.** \$9,078,300 is appropriated from the bond proceeds fund
- 1.8

to the commissioner of Iron Range resources and rehabilitation to design, construct, and
- 1.9

install water and electrical infrastructure, including equipment, that will replace or upgrade
- 1.10

aging water lines and electrical systems to enhance the provision of water for ski operations
- 1.11

at Giants Ridge.
- 1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.13

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.14

the state in an amount up to \$9,078,300 in the manner, upon the terms, and with the effect
- 1.15

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.16

Constitution, article XI, sections 4 to 7.
- 1.17

EFFECTIVE DATE. This section is effective the day following final enactment.