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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 1924

01/26/2012

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The bill was read for the first time and referred to the Committee on State Government Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for a regional public

1.3

television station in Bemidji; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **REGIONAL PUBLIC TELEVISION STATION, BEMIDJI.**

1.6

Subdivision 1. **Appropriation.** \$3,000,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of administration for a grant to the city of Bemidji to construct,

1.8

furnish, and equip a regional public television station in the city of Bemidji. This

1.9

appropriation is not available until the commissioner determines that a 25 percent match

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has been committed to the project from nonstate sources.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.16

**EFFECTIVE DATE.** This section is effective the day following final enactment.