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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 1876

01/24/2012 Authored by Mahoney, Nelson, Scalze, Lesch and Paymar
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to local government; extending and increasing the annual maximum debt
1.3 the city of Saint Paul may issue; amending Laws 1971, chapter 773, section
1.4 1, subdivision 2, as amended.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Laws 1971, chapter 773, section 1, subdivision 2, as amended by Laws
1.7 1974, chapter 351, section 5, Laws 1976, chapter 234, sections 1 and 7, Laws 1978,
1.8 chapter 788, section 1, Laws 1981, chapter 369, section 1, Laws 1983, chapter 302,
1.9 section 1, Laws 1988, chapter 513, section 1, Laws 1992, chapter 511, article 9, section
1.10 23, Laws 1998, chapter 389, article 3, section 27, and Laws 2002, chapter 390, section
1.11 23, is amended to read:

1.12 Subd. 2. For each of the years ~~2003 to 2013~~ 2012 to 2024, the city of St. Paul is
1.13 authorized to issue bonds in the aggregate principal amount of ~~\$20,000,000~~ \$30,000,000
1.14 for each year.

1.15 **EFFECTIVE DATE.** This section is effective the day after final enactment.