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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. **1855**

03/04/2021 Authored by Heinrich
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; tax increment financing; extending the five-year rule for the
1.3 city of Ramsey.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. CITY OF RAMSEY; TAX INCREMENT FINANCING DISTRICT NO.
1.6 14; FIVE-YEAR RULE EXTENSION.

1.7 The requirement of Minnesota Statutes, section 469.1763, subdivision 3, that activities
1.8 must be undertaken within a five-year period from the date of certification of a tax increment
1.9 financing district, is extended by a five-year period to November 28, 2026, for Tax Increment
1.10 Financing District No. 14 administered by the city of Ramsey.

1.11 EFFECTIVE DATE. This section is effective the day after the governing body of the
1.12 city of Ramsey and its chief clerical officer comply with Minnesota Statutes, section 645.021,
1.13 subdivisions 2 and 3.