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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for improvements to Greenfield

Road in the city of Greenfield; authorizing the sale and issuance of state bonds.

NINETY-THIRD SESSION

н. г. №. 1846

02/16/2023

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Authored by Robbins
The bill was read for the first time and referred to the Committee on Capital Investment

1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. GREENFIELD; GREENFIELD ROAD IMPROVEMENTS.
1.6	Subdivision 1. Appropriation. \$5,389,000 is appropriated from the bond proceeds
1.7	account in the state transportation fund under Minnesota Statutes, section 174.50, to the
1.8	commissioner of transportation for a grant to the city of Greenfield to design, engineer,
1.9	construct, and reconstruct Greenfield Road as a paved road from U.S. Highway 55 to County
1.10	State-Aid Highway 10 (Woodland Trail), and for associated stormwater improvements.
1.11	This appropriation does not require a nonstate contribution.
1.12	Subd. 2. Bond sale. To provide the money appropriated in subdivision 1, from the bond
1.13	proceeds account in the state transportation fund, the commissioner of management and
1.14	budget shall sell and issue bonds of the state in an amount up to \$5,389,000 in the manner,
1.15	upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to
1.16	16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of
1.17	the bonds, except accrued interest and any premium received on the sale of the bonds, must
1.18	be credited to the bond proceeds account in the state transportation fund.
1.19	EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1