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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. **1752**

03/01/2021

Authored by Huot

The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1 A bill for an act
- 1.2 relating to capital investment; appropriating money for the reinvest in Minnesota
- 1.3 reserve program; acquiring working grasslands easements; authorizing sale and
- 1.4 issuance of state bonds.
- 1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6 Section 1. **REINVEST IN MINNESOTA (RIM) RESERVE PROGRAM; WORKING**
- 1.7 **GRASSLANDS EASEMENTS.**
- 1.8 Subdivision 1. **Appropriation.** (a) \$3,000,000 is appropriated from the bond proceeds
- 1.9 fund to the Board of Water and Soil Resources to acquire easements on working grasslands
- 1.10 from landowners to restore, rehabilitate, and enhance working lands, in order to protect soil
- 1.11 and water quality, support wildlife habitat, reduce flood damage, and provide other public
- 1.12 benefits. The provisions of Minnesota Statutes, section 103F.515, apply to this program.
- 1.13 (b) The board is authorized to enter into new agreements and amend past agreements
- 1.14 with landowners as required by Minnesota Statutes, section 103F.515, subdivision 5, to
- 1.15 allow for restoration, rehabilitation, and enhancement.
- 1.16 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.17 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.18 the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect
- 1.19 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.20 Constitution, article XI, sections 4 to 7.
- 1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.