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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. **1687**

02/23/2017

Authored by Layman

The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for sanitary and storm sewer
1.3 facilities in Coleraine, Bovey, and Taconite; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **SANITARY AND STORM SEWER IMPROVEMENTS; COLERAINE,**
1.7 **BOVEY, AND TACONITE.**

1.8 Subdivision 1. **Appropriation.** \$1,700,000 is appropriated from the bond proceeds fund
1.9 to the Public Facilities Authority for a grant to the Coleraine-Bovey-Taconite Joint Water
1.10 Commission to acquire land, design, engineer, and construct new and to upgrade existing
1.11 sanitary and storm sewer facilities in and extending between the cities of Coleraine, Bovey,
1.12 and Taconite.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$1,700,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.