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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. **1637**

02/23/2017 Authored by Pinto
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to tax-increment financing; modifying the Ford Site Redevelopment
1.3 District.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF ST. PAUL; TIF AUTHORITY.**

1.6 (a) For purposes of computing the duration limits under Minnesota Statutes, section
1.7 469.176, subdivision 1b, the housing and redevelopment authority of the city of St. Paul
1.8 may waive receipt of increment for the Ford Site Redevelopment Tax Increment Financing
1.9 District. This authority is limited to the first four years of increment or increments derived
1.10 from taxes payable in 2023, whichever occurs first.

1.11 (b) If the city elects to waive receipt of increment under paragraph (a), for purposes of
1.12 applying any limits based on when the district was certified under Minnesota Statutes,
1.13 section 469.176, subdivision 6, or 469.1763, the date of certification for the district is deemed
1.14 to be January 2 of the property tax assessment year for which increment is first received
1.15 under the waiver.

1.16 **EFFECTIVE DATE.** This section is effective July 1, 2017, without local approval
1.17 under Minnesota Statutes, section 645.023, subdivision 1, paragraph (a).