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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 1576

03/09/2015

Authored by O'Driscoll, Theis, Howe and Knoblach
The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for a road of regional

1.3

significance in Benton County; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **BENTON COUNTY; COUNTY STATE-AID HIGHWAY (CSAH) 29.**

1.6

Subdivision 1. **Appropriation.** \$3,750,000 is appropriated from the bond proceeds

1.7

account in the state transportation fund to the commissioner of transportation for a

1.8

grant under Minnesota Statutes, section 174.52, subdivision 4, to Benton County for

1.9

construction of 2.5 miles of a regional roadway through western Benton County linking

1.10

marked trunk highways 10 and 23.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

state transportation fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$3,750,000 in the manner, upon the terms, and

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with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by

1.15

the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of the bonds, except

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accrued interest and any premium received on the sale of bonds, must be credited to a

1.17

bond proceeds account in the state transportation fund.

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EFFECTIVE DATE. This section is effective the day following final enactment.