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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to taxes; property taxes; modifying state general tax levy; amending

NINETY-FIRST SESSION

н. ғ. №. 1410

02/21/2019 Authored

1.1

1.2

Authored by Gomez
The bill was read for the first time and referred to the Committee on Taxes

1.3	Minnesota Statutes 2018, section 275.025, subdivision 1.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. Minnesota Statutes 2018, section 275.025, subdivision 1, is amended to read:
1.6	Subdivision 1. Levy amount. The state general levy is levied against
1.7	commercial-industrial property and seasonal residential recreational property, as defined
1.8	in this section. The state general levy for commercial-industrial property is \$784,590,000
1.9	for taxes payable in 2018 2020 and thereafter, 42.416 percent times the total
1.10	commercial-industrial tax capacity as assessed in the previous year. The state general levy
1.11	for seasonal-recreational property is \$44,190,000 for taxes payable in 2018 and thereafter
1.12	The tax under this section is not treated as a local tax rate under section 469.177 and is no
1.13	the levy of a governmental unit under chapters 276A and 473F.
1.14	The commissioner shall increase or decrease the preliminary or final rate for a year as
1.15	necessary to account for errors and tax base changes that affected a preliminary or final rate
1.16	for either of the two preceding years. Adjustments are allowed to the extent that the necessary
1.17	information is available to the commissioner at the time the rates for a year must be certified
1.18	and for the following reasons:
1.19	(1) an erroneous report of taxable value by a local official;
1.20	(2) an erroneous calculation by the commissioner; and
1.21	(3) an increase or decrease in taxable value for commercial-industrial or seasonal
1.22	residential recreational property reported on the abstracts of tax lists submitted under section

Section 1.

02/14/19 REVISOR LCB/HR 19-3686

2.1 275.29 that was not reported on the abstracts of assessment submitted under section 270C.89

- for the same year.
- 2.3 The commissioner may, but need not, make adjustments if the total difference in the tax
- levied for the year would be less than \$100,000.
- 2.5 **EFFECTIVE DATE.** This section is effective beginning with property taxes payable
- 2.6 <u>in 2020.</u>

Section 1. 2