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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1360

03/07/2013

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The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance and Policy

1.1

A bill for an act

1.2 relating to capital improvements; appropriating money for a regional arts center

1.3 in Grand Rapids; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **GRAND RAPIDS; REGIONAL ARTS CENTER.**

1.6 Subdivision 1. **Appropriation.** \$250,000 is appropriated from the bond proceeds

1.7 fund to the city of Grand Rapids for predesign and design of a regional arts center in

1.8 Grand Rapids. This appropriation is not available until the commissioner determines that

1.9 an equal amount is committed from nonstate sources.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond

1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.12 the state in an amount up to \$250,000 in the manner, upon the terms, and with the effect

1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.