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State of Minnesota
HOUSE OF REPRESENTATIVES

SPECIAL SESSION

H. F. No. 12

09/09/2013 Authored by Barrett

The bill was read for the first time and referred to the Committee on Rules and Legislative Administration

1.1 A bill for an act
1.2 relating to stadiums; requiring private stadium revenues to be paid into the
1.3 state treasury; requiring stand-alone owner payment; amending elements of the
1.4 stadium financing package; amending Minnesota Statutes 2012, section 473J.15,
1.5 by adding subdivisions.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. Minnesota Statutes 2012, section 473J.15, is amended by adding a
1.8 subdivision to read:

1.9 Subd. 17. Private revenues; state remittance. Revenues contributed by the
1.10 Minnesota Vikings football team for the team commitment for stadium construction or
1.11 operation from naming rights, personal seat licenses, builder's licenses, or any NFL loan
1.12 or builder's program must be paid by the team to the state of Minnesota, and deposited in
1.13 a fund to be known as the private contribution fund. The commissioner of management
1.14 and budget shall release money from this fund to the Minnesota Stadium Authority, as
1.15 needed, to pay for construction and operation of the football stadium, per statutorily
1.16 required agreements. The commissioner shall publicly account for the source of revenues
1.17 and status of the fund in a manner determined by the commissioner.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.

1.19 Sec. 2. Minnesota Statutes 2012, section 473J.15, is amended by adding a subdivision
1.20 to read:

1.21 Subd. 18. Owner payment. The owner of the Minnesota Vikings football team shall
1.22 pay a minimum contribution of \$200,000,000 to the construction of the Minnesota Vikings
1.23 stadium, separate and in addition to the revenues deposited in the private contribution

2.1 fund. This amount must be paid by the team to the state of Minnesota and shall be
2.2 deposited in a fund to be known as the owner's contribution fund. The commissioner of
2.3 management and budget shall release money from this fund to the Minnesota Stadium
2.4 Authority, as needed, to pay for construction and operation of the football stadium, per
2.5 statutorily required agreements. The commissioner shall publicly account for the source
2.6 of revenues and status of the fund in a manner determined by the commissioner.

2.7 **EFFECTIVE DATE.** This section is effective retroactively from May 1, 2012.

2.8 Sec. 3. Minnesota Statutes 2012, section 473J.15, is amended by adding a subdivision
2.9 to read:

2.10 Subd. 19. **Stadium contributions.** Notwithstanding any law or ordinance to
2.11 the contrary, the following amounts shall be the amounts contributed by parties to the
2.12 construction of a football stadium in Minneapolis:

2.13 (1) the owner contribution shall be \$200,000,000;

2.14 (2) the state contribution shall be \$100,000,000;

2.15 (3) the city of Minneapolis contribution shall be \$150,000,000;

2.16 (4) the NFL loan and gift shall be \$200,000,000;

2.17 (5) naming rights shall be sold for not less than \$150,000,000 in present value;

2.18 (6) personal seat licenses shall be sold for not less than \$175,000,000 in present
2.19 value; and

2.20 (7) if naming rights and personal seat licenses exceed or fall short of stated amounts,
2.21 any shortfall or surplus shall be apportioned 66.67 percent to the Vikings and 33.33
2.22 percent to the state of Minnesota.

2.23 **EFFECTIVE DATE.** This section is effective retroactively from May 1, 2012.