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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 1163

02/01/2023

Authored by Hassan, Noor, Xiong and Gomez

The bill was read for the first time and referred to the Committee on Economic Development Finance and Policy

1.1 A bill for an act
1.2 relating to economic development; modifying the targeted community capital
1.3 project grant program; appropriating money; amending Minnesota Statutes 2022,
1.4 section 116J.9924, subdivision 4; repealing Minnesota Statutes 2022, section
1.5 116J.9924, subdivision 6.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. Minnesota Statutes 2022, section 116J.9924, subdivision 4, is amended to read:

1.8 Subd. 4. **Grant amount; project phasing.** (a) The commissioner shall award grants in
1.9 an amount not to exceed ~~\$1,500,000~~ \$3,000,000 per grant.

1.10 (b) A grant awarded under this section must be no less than the amount required to
1.11 complete one or more phases of the project, less any nonstate funds already committed for
1.12 such activities.

1.13 Sec. 2. **APPROPRIATION.**

1.14 \$..... in fiscal year 2024 is appropriated from the general fund to the commissioner of
1.15 employment and economic development for the targeted community capital project grant
1.16 program under Minnesota Statutes, section 116J.9924. This is a onetime appropriation.

1.17 Sec. 3. **REPEALER.**

1.18 Minnesota Statutes 2022, section 116J.9924, subdivision 6, is repealed.

116J.9924 TARGETED COMMUNITY CAPITAL PROJECT GRANT PROGRAM.

Subd. 6. **Applicability of other laws.** The provisions of chapter 16A that apply to general fund appropriations for capital projects also apply to grants under this section. Money granted under this section is available until the project is completed or abandoned subject to section 16A.642.