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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 1086

02/15/2021

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The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for improvements on Hennepin
- 1.3County Road 47 in the city of Plymouth; authorizing the sale and issuance of state
- 1.4bonds.
- 1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6Section 1. **HENNEPIN COUNTY; NORTHWEST BOULEVARD.**
- 1.7Subdivision 1. **Appropriation.** \$20,000,000 is appropriated from the bond proceeds
- 1.8account in the state transportation fund under Minnesota Statutes, section 174.50, to the
- 1.9commissioner of transportation for one or more grants to the city of Plymouth, Hennepin
- 1.10County, or both for the design, engineering, land acquisition, and construction, including
- 1.11construction of roadway, utility, drainage, pedestrian facilities, and associated appurtenances,
- 1.12on Hennepin County Road 47 from Hennepin County State-Aid Highway 101 to Hennepin
- 1.13County State-Aid Highway 61, known as Northwest Boulevard.
- 1.14Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1, from the bond
- 1.15proceeds account in the state transportation fund, the commissioner of management and
- 1.16budget shall sell and issue bonds of the state in an amount up to \$20,000,000 in the manner,
- 1.17upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to
- 1.1816A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of
- 1.19the bonds, except accrued interest and any premium received on the sale of the bonds, must
- 1.20be credited to the bond proceeds account in the state transportation fund.
- 1.21**EFFECTIVE DATE.** This section is effective the day following final enactment.