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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 785

02/12/2015

Authored by Norton, Carlson, Marquart, Persell, Yarusso and others
The bill was read for the first time and referred to the Committee on Education Finance

1.1

A bill for an act

1.2

relating to education finance; modifying general education funding; amending

1.3

Minnesota Statutes 2014, section 126C.10, subdivision 2.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. Minnesota Statutes 2014, section 126C.10, subdivision 2, is amended to read:

1.6

Subd. 2. **Basic revenue.** ~~For fiscal year 2014, the basic revenue for each district~~

1.7

~~equals the formula allowance times the adjusted marginal cost pupil units for the school~~

1.8

~~year.~~ For fiscal year 2015 and later, the basic revenue for each district equals the formula

1.9

allowance times the adjusted pupil units for the school year. ~~The formula allowance for~~

1.10

~~fiscal year 2013 is \$5,224. The formula allowance for fiscal year 2014 is \$5,302. The~~

1.11

~~formula allowance for fiscal year 2015 and later is \$5,831. The formula allowance for~~

1.12

fiscal year 2016 is \$5,948. The formula allowance for fiscal year 2017 and later is \$6,067.